

Vanguard[®]

**Harnessing Total Returns with
Diversified Dividends and
Coupons in an Uncertain,
Higher for Longer Environment**

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Head of Investment and Product Analytics

Synopsis:

- Analysis of how global dividends provided a source of real income over the last five years during several major global events, including: Covid-19 pandemic, lockdown, war in Ukraine and rising interest rates.
- Understanding the role of dividends as a total return lever and why globally diversifying them can harness dividends' value in investor portfolios.
- Evaluation of investment-grade bond performance during the bear market and the merits of harnessing yield through global fixed income indexing.
- Why float-adjusting and scaling global bonds in indexing matters even more in a higher-for-longer interest rate environment.

A circular portrait of Viktor Nossek, a man with short dark hair, wearing a dark suit jacket over a light-colored shirt. He is looking directly at the camera with a neutral expression.

Viktor Nossek joined Vanguard in 2018 and is currently Head of Investment and Product Analytics. He is responsible for creating and developing ETF-related investment and product research and thematic content for our European business. Previously, Viktor spent five years at WisdomTree Europe, where, as head of the research, he published and presented to media extensively on the investment theses behind ETFs. Prior to WisdomTree, Viktor worked in investment research covering major asset classes on the buy and sell side in London. He holds a Master's Degree in Economics from Maastricht University in the Netherlands.