



**PGIM** INVESTMENTS

## **Decarbonisation – What Investors Get Wrong**

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Investors are reassessing their portfolio contributions to global carbon emissions. Fossil fuels have been shunned by many investors who want to solely invest in the zero carbon sources like renewables. However, this approach risks being far too narrow in scope according to Raj Shant, managing director at Jennison Associates. To support the transition to a low carbon economy, investors ought to think of it as a process that occurs over time, rather than an event that can happen in an instant. For the world to make progress, investors need to take the widest possible picture, incorporating companies that can help to reduce energy demand, enable other companies to reduce their emissions as well as substitution higher emitting fuels with lower emissions fuels. In our workshop Raj Shant, will explain why such an approach can open up a far wider investable universe for investors interested in supporting the transition whilst generating stronger returns.



Raj Shant is a Client Portfolio Manager who supports Jennison's distribution and client relationships across Europe, the Middle East, and Africa. Based in London, he joined the firm in 2019. Previously, Raj spent 17 years with Newton Investment Management, initially as head of European equities and later as a global equity portfolio manager and portfolio specialist. In Raj's final year at Newton, he was also head of sustainable investing. Before that, he was head of European equities at Credit Suisse Asset Management. He began his career in investment banking and equity analysis. Raj earned a BA with honors in economics and management from Leeds University. He holds the Investment Management Certificate from CFA Society UK.