



BNP PARIBAS

Feel at Home with Household Loans: a Differentiated High Income, Short Duration Strategy with Liquidity

Tonko Gast

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Discover a hidden gem of Private Markets – household loans! An investment strategy offering not only high income, short duration, diversification and low volatility but also a degree of liquidity. Tonko Gast, founder of the small loans specialist Dynamic Credit, will take you through the features of this differentiated private debt investment strategy which is now more accessible than ever to investors. Learn why it is important to actively focus within the large and well developed household loan market and why geographic diversification makes sense. Understand the role which technology plays in navigating this universe with tens of thousands of data points and how to invest in a risk aware way. In the end, you feel at home with investing in household loans.

In 2003 Tonko founded Dynamic Credit in New York and is CEO of Dynamic Credit Group. He started his career as fixed income analyst in 1998. In 2000 he joined ABN AMRO Asset Management as an alternative fixed income portfolio manager, managing \$250 million in institutional mandates. During the global financial crisis in 2008-2009 Tonko advised the Dutch Central Bank and the Ministry of Finance on the solution for the US mortgage issues ING Bank was facing on a \$39 billion portfolio. This advice was subsequently examined by a Parliamentary Inquiry Commission and gave the taxpayer a positive return of €1.4 billion. Tonko studied Monetary Economics at the University of Groningen and continued his studies of Credit Risk Modelling at Stanford Business School in 2000.

