COMGEST

Winner Take All – Outperforming US Equities with Quality Companies

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At a time when the performance breadth of the US equity market has rarely been narrower around select mega tech capitalizations, investors can legitimately wonder: shouldn't we just own the "Magnificent seven"? If American capitalism uniquely allows for ever more corporate power concentration, share price outperformance of large caps is never a given: momentum can turn and fads are not forever. Comgest believes that a long-term focus and discipline that put business quality first are the best way to protect investors in downcycles and perform on multi-year horizons. The presentation of Comgest Growth America will serve as an illustration that alpha can be generated across capitalizations and that high conviction quality investing is a proven recipe for superior risk-adjusted returns.

Louis Citroën joined Comgest in 2019 and is an Analyst and Portfolio Manager specialising in US equities. Louis co-leads the management of the US Equity strategy and contributes strongly to idea generation, researching US companies across a broad range of sectors. Prior to joining Comgest, he was an Equity Analyst covering telecoms and media stocks at Arete Research in London for five years. Louis previously worked from 2011 as a Small Cap Equity Analyst at Financière de l'Echiquier and began his career in 2009 as a management consultant at Oliver Wyman in Paris. He holds a Master's degree in Management from ESCP Business School (France, UK, Germany) and is a CFA® charterholder.